

Settlement Scheme for Association with Certain Algo Platforms, 2025

1. The Securities and Exchange Board of India (SEBI) has decided to introduce a Settlement Scheme (hereinafter referred to as “**the Scheme**”) for all stock brokers associated with certain algo platforms in terms of Section 15JB of the SEBI Act, 1992 read with Regulation 26 of the SEBI (Settlement Proceedings) Regulations 2018. The Scheme would provide a settlement opportunity to such stock brokers associated with certain Algo platforms, against whom proceedings have been initiated by SEBI and are pending before any authority or forum, viz. Adjudicating Officer / the Securities Appellate Tribunal/ Courts. By availing the benefit of the scheme, the stock brokers may settle such proceedings and seek expeditious conclusion of the said proceedings.
2. The frequently asked questions with respect to the Scheme shall be available on the website of SEBI on June 16, 2025.
3. **Validity of the Scheme:** The Scheme shall commence on June 16, 2025 and end on September 16, 2025 (both days inclusive) or such other date as approved by the Competent Authority.
4. The actions initiated against the stock brokers who do not avail this opportunity for settlement shall be continued against them in accordance with law.

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